

Seeing Machines Limited

Trading Update

Publication of Fleet, Rail and Off-Road Update

8 February 2018

Seeing Machines Limited (AIM: SEE) ("Seeing Machines" or the "Company"), an industry leader in computer vision technologies which enable machines to see, understand and assist people, is today publishing a Fleet, Rail and Off-Road Update for the period ending 31 December 2017. For access to the latest Fleet, Rail and Off-Road Update, please <u>click here</u> or visit www.seeingmachines.com/announcements.

Seeing Machines' Group trading for the current financial year remains in line with expectations and financial results for the six months to 31 December 2017 will be released on Tuesday 13 March 2018 in London. Fleet total contract value ("TCV") signed with customers, but not yet delivered nor recognised as revenue, has increased from A\$21.5 million at 30 June 2017 to A\$36.4 million at 31 December 2017.

The Company successfully raised £35m through a placing with institutional investors announced in December 2017 and a further £2.4 million through an offer to existing shareholders. These proceeds will enable further investment in the ongoing development of the FOVIO driver monitoring platform technology and continued product improvement across all industry verticals to scale the Company's global footprint and meet increased customer demand.

Enquiries:

Media inquiries

Seeing Machines Limited

www.seeingmachines.com / +61 2 6103 4700

Ken Kroeger, Executive Chairman & Interim CEO

Ken.Kroeger@seeingmachines.com Sophie.Nicoll@seeingmachines.com

finnCap Ltd (Nominated Adviser and Joint Broker)

+44 20 7220 0500

Ed Frisby / Emily Watts, Corporate Finance

Tim Redfern / Richard Chambers, Corporate Broking

Canaccord Genuity Limited (Joint Broker)

+44 20 7523 8000

Simon Bridges

Richard Andrews

Alexander Napier



The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

About Seeing Machines

Seeing Machines (LSE: SEE) is an industry leader in computer vision technologies which enable machines to see, understand and assist people. The Company deploys its FOVIO machine learning vision platform to deliver real-time understanding of drivers through AI analysis of heads, faces and eyes for Driver Monitoring Systems (DMS), which monitor driver attention state including drowsiness and distraction. DMS is increasingly considered a core automotive safety technology as well as an enabling technology for ADAS/Autonomous Driving. The Company's pioneering commercial fleet solution (Guardian) delivers an after-market, in-cabin safety intervention system with 24/7 monitoring and cloud analytics services delivered on a telematics SaaS basis. The Company also serves Aviation, Rail and Off-Road markets, and they are seeking to innovate in new markets. Based in Canberra, Australia with the intention to grow in the USA and Europe, the Company delivers multi-platform solutions from embedded software and processors to aftermarket system and service solutions to industry leaders globally. www.seeingmachines.com.